

19.8 Statement of chartered bank assets and liabilities, as at Dec. 31, 1974-76 (thousand dollars)

Assets and liabilities	1974	1975	1976
Assets			
Gold coin and bullion	241,436	151,724	134,568
Other coin in Canada	53,867	69,291	65,681
Other coin outside Canada	1,305	1,954	1,853
Notes of and deposits with Bank of Canada	3,438,919	3,952,903	4,409,565
Government and bank notes other than Canadian	82,329	84,095	95,209
Deposits with banks in Canadian currency	562,260	499,081	615,478
Deposits with banks in currencies other than Canadian	14,885,099	15,468,113	19,330,256
Cheques and other items in transit (net)	2,639,562	2,360,024	1,355,499
Government of Canada treasury bills, at amortized value	3,702,842	3,434,189	4,141,269
Other Government of Canada issued or guaranteed securities maturing within three years, at amortized value	2,161,465	2,484,948	2,187,375
Government of Canada issued or guaranteed securities maturing after three years, at amortized value	2,199,996	1,814,666	2,259,325
Canadian provincial government issued or guaranteed securities, at amortized value	480,466	656,195	613,172
Canadian municipal and school corporation issued or guaranteed securities not exceeding market value	464,572	486,796	441,375
Other Canadian securities, not exceeding market value	2,097,336	2,236,988	2,958,093
Securities other than Canadian, not exceeding market value	637,089	506,899	524,676
Mortgages and hypothecs insured under the National Housing Act 1954	3,316,002	4,178,032	5,217,544
Day, call and short loans to investment dealers and brokers in Canadian currency, secured	1,372,160	1,373,057	1,571,359
Day, call and short loans to investment dealers and brokers in currencies other than Canadian, secured	525,897	427,429	453,740
Loans to Canadian provincial governments in Canadian currency	61,674	110,716f	77,471
Loans to Canadian municipalities and school corporations in Canadian currency less provision for losses	1,455,530	1,795,280	1,924,387
Other loans in Canadian currency, less provision for losses	39,443,466	45,852,759f	54,716,692
Other loans in currencies other than Canadian, less provision for losses	11,692,477	14,429,560	16,507,810
Bank premises at cost, less amounts written off	731,893	861,902	1,031,970
Securities of and loans to corporations controlled by the bank	379,207	409,109	540,527
Customers' liability under acceptances, guarantees and letters of credit, as <i>per contra</i>	4,287,685	4,645,998	5,075,809
Other assets	100,288	86,751	152,456
Total, assets	97,014,822	108,378,459	126,403,159
Liabilities			
Deposits by Government of Canada in Canadian currency	4,682,130	3,663,123	3,102,646
Deposits by Canadian provincial governments in Canadian currency	621,539	1,076,667	1,051,916
Deposits by banks in Canadian currency	924,805	1,285,360	1,108,851
Deposits by banks in currencies other than Canadian	15,196,536	16,268,270	20,750,774
Personal savings deposits payable after notice, in Canada, in Canadian currency	29,789,439	33,236,723	40,478,243
Other deposits payable after notice, in Canadian currency	11,209,857	13,357,248	17,657,561
Other deposits payable on demand, in Canadian currency	11,569,555	14,254,165	13,373,317
Other deposits in currencies other than Canadian	14,116,603	15,092,765	17,464,865
Advances from Bank of Canada, secured	8,000	—	23,000
Acceptances, guarantees and letters of credit	4,287,685	4,645,998	5,075,809
Other liabilities	554,294	682,584	713,273
Accumulated appropriations for losses	809,323	949,247	1,090,082
Debentures issued and outstanding	780,404	952,230	1,168,946
Capital paid up	354,500	379,290	410,925
Rest account	2,103,194	2,521,510	2,926,031
Undivided profits at latest financial year end	6,958	13,279	6,920
Total, liabilities	97,014,822	108,378,459	126,403,159

19.9 Canadian cash reserves, 1969-76 (million dollars)

Year	Cash reserves			Canadian dollar deposit liabilities	Average cash reserve ratio
	Bank of Canada deposits	Bank of Canada notes	Total		
1969	1,090	560	1,650	25,916	6.4
1970	1,112	587	1,699	27,066	6.3
1971	1,356	610	1,966	31,329	6.3
1972	1,615	686	2,301	36,951	6.2
1973	1,902	768	2,670	42,246	6.3
1974	2,106	888	2,993	49,814	6.0
1975	2,653	985	3,638	60,225	6.0
1976	2,991	1,071	4,063	69,642	5.8

Bank of Canada deposits are averages of the months in the year shown; the monthly levels are averages of the juridical days in that month. Bank of Canada notes and Canadian dollar deposits are also averages of the months in the year shown; the monthly levels in this case are averages of the four consecutive Wednesdays ending with the second last Wednesday in the previous month. Until June 1967 the required cash reserve ratio was 8% on both demand and notice deposits. For the next eight months the required minimum monthly average on demand deposits was increased by one-half of 1% per month and that on notice deposits was decreased by one-half of 1%. Since February 1968 the required ratios have been 12% for demand deposits and 4% for notice deposits as prescribed under the Bank Act.